

BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

| ASSETS | Code | Note | Jun. 30th, 2010 | Jan. 1st, 2010 |
|---|------------|-------------|------------------------|------------------------|
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | 100 | | 137.095.585.229 | 109.678.635.261 |
| I. Cash and cash equivalents | 110 | | 6.839.091.201 | 3.335.607.563 |
| 1. Cash | 111 | V.01 | 6.839.091.201 | 3.335.607.563 |
| 2. Cash equivalents | | | | |
| II. Short-term financial investments | 120 | V.02 | 524.010.000 | 448.170.000 |
| 1. Short-term investments | 121 | | 1.365.920.000 | 1.365.920.000 |
| 2. Provision for devaluation of short-term security investments | 129 | | (841.910.000) | (917.750.000) |
| III. Receivables | 130 | | 112.094.160.894 | 92.949.315.416 |
| 1. Trade accounts receivables | 131 | | 76.408.706.597 | 57.031.792.613 |
| 2. Advances to suppliers | 132 | | 24.314.000 | 9.314.000 |
| 3. Short-term internal receivables | | | | |
| 4. Receivable in accordance with contracts in progress | | | | |
| 5. Other receivables | 135 | V.03 | 35.661.140.297 | 35.908.208.803 |
| 6. Provision for short-term bad receivables | | | | |
| IV. Inventories | 140 | | 8.309.498.132 | 6.363.686.251 |
| 1. Inventories | 141 | V.04 | 8.309.498.132 | 6.363.686.251 |
| 2. Provision for devaluation of inventories | | | | |
| V. Other short-term assets | 150 | | 9.328.825.002 | 6.581.856.031 |
| 1. Short-term prepaid expenses | 151 | | 1.149.869.942 | 277.733.268 |
| 2. VAT deductible | 152 | | 184.309.786 | |
| 3. Tax and accounts receivable from State budget | | | | |
| 4. Other short-term assets | 158 | V.05 | 7.994.645.274 | 6.304.122.763 |
| | | | | |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | | 120.555.116.137 | 99.453.906.334 |
| I. Long-term receivables | | | | |
| 1. Long-term receivables from customers | | | | |
| 2. Capital receivable from subsidiaries | | | | |
| 3. Long-term inter-company receivables | | | | |
| 4. Other long-term receivables | | | | |
| 5. Provision for long-term bad receivable (*) | | | | |
| II. Fixed assets | 220 | | 45.131.375.260 | 42.577.664.352 |
| 1. Tangible fixed assets | 221 | V.08 | 41.070.758.427 | 42.392.669.428 |
| - Historical cost | 222 | | 50.850.581.050 | 50.439.931.050 |
| - Accumulated depreciation | 223 | | (9.779.822.623) | (8.047.261.622) |
| 2. Finance leases fixed assets | | | | |
| - Historical cost | | | | |
| - Accumulated depreciation | | | | |
| 3. Intangible fixed assets | 227 | V.10 | 14.771.953 | 24.619.924 |
| - Historical cost | 228 | | 59.087.827 | 59.087.827 |
| - Accumulated depreciation | 229 | | (44.315.874) | (34.467.903) |
| 4. Construction in progress expenses | 230 | V.11 | 4.045.844.880 | 160.375.000 |
| III. Property investment | 240 | V.12 | 5.987.457.680 | 6.274.303.544 |
| - Historical cost | 241 | | 7.925.400.000 | 7.925.400.000 |
| - Accumulated depreciation (*) | 242 | | (1.937.942.320) | (1.651.096.456) |
| IV. Long-term financial investments | 250 | | 25.064.490.193 | 27.410.521.852 |
| 1. Investment in subsidiaries | | | | |
| 2. Investment in joint-venture | | | | |
| 3. Other long-term investments | 258 | V.13 | 25.064.490.193 | 27.410.521.852 |
| 4. Provision for devaluation of long-term finance investment | | | | |
| V. Other long-term assets | 260 | | 44.371.793.004 | 23.191.416.586 |
| 1. Long-term prepaid expenses | 261 | V.14.1 | 41.219.830.113 | 20.032.914.714 |
| 2. Deferred income tax assets | 262 | V.21 | 2.797.028.291 | 2.797.028.291 |
| 3. Others | 263 | V.14.2 | 354.934.600 | 361.473.581 |
| | | | | |
| TOTAL ASSETS (270=100+200) | 270 | | 257.650.701.366 | 209.132.541.595 |

BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

| CAPITAL SOURCE | Code | Note | Jun. 30th, 2010 | Jan. 1st, 2010 |
|---|------------|-------------|------------------------|------------------------|
| A. LIABILITIES (300= 310+330) | 300 | | 107.779.431.115 | 61.598.413.408 |
| I. Short-term liabilities | 310 | | 96.693.118.714 | 54.483.064.008 |
| 1. Short-term borrowing and debts | 311 | V.15 | 8.770.500.712 | 5.825.069.775 |
| 2. Trade accounts payable | 312 | | 83.892.441.644 | 46.394.566.391 |
| 3. Advances from customers | 313 | | 31.407.035 | |
| 4. Taxes and liabilities to State budget | 314 | V.16 | 12.020.014 | 1.734.666.531 |
| 5. Payable to employees | 315 | | 242.028.510 | 190.303.945 |
| 6. Payable expenses | 316 | V.17 | 26.419.321 | |
| 7. Accounts payables-Affiliate | | | | |
| 8. Payable in accordance with contracts in progress | | | | |
| 9. Other short-term payables | 319 | V.18 | 3.718.301.478 | 338.457.366 |
| II. Long-term liabilities | 330 | | 11.086.312.401 | 7.115.349.400 |
| 1. Long-term accounts payables-Trade | | | | |
| 2. Long-term accounts payables-Affiliate | | | | |
| 3. Other long-term payables | 333 | V.19 | 11.095.581.000 | 7.098.831.000 |
| 4. Long-term borrowing and debts | | | | |
| 5. Deferred income tax | | | | |
| 6. Provision for unemployment allowance | 336 | | (9.268.599) | 16.518.400 |
| 7. Provision for long-term liabilities | | | | |
| B. OWNER'S EQUITY (400= 410+430) | 400 | | 149.871.270.251 | 147.534.128.187 |
| I. Capital sources and funds | 410 | V.22 | 149.833.756.737 | 147.473.964.673 |
| 1. Paid-in capital | 411 | | 80.000.000.000 | 80.000.000.000 |
| 2. Capital surplus | 412 | | 61.474.996.700 | 61.474.996.700 |
| 3. Other capital of owner | | | | |
| 4. Treasury stock | | | | |
| 5. Assets revaluation difference | | | | |
| 6. Foreign exchange difference | | | | |
| 7. Investment and development fund | 417 | | 795.981.086 | 795.981.086 |
| 8. Financial reserve fund | 418 | | 1.193.971.629 | 1.193.971.629 |
| 9. Other fund belong to owner's equity | 419 | | 530.654.057 | 530.654.057 |
| 10. Retained profit | 420 | | 5.838.153.265 | 3.478.361.201 |
| 11. Capital for construction work | | | | |
| II. Budget sources | 430 | | 37.513.514 | 60.163.514 |
| 1. Bonus and welfare fund | 431 | | 37.513.514 | 60.163.514 |
| 2. Budgets | | | | |
| 3. Budget for fixed asset | | | | |
| TOTAL RESOURCES (430= 300+400) | 440 | | 257.650.701.366 | 209.132.541.595 |

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

| Items | Code | Note | Quarter 2 | | Accumulation | |
|---|-----------|--------------|------------------------|-----------------------|------------------------|-----------------------|
| | | | Quarter 1/ 2010 | Quarter 1/2009 | Quarter 1/ 2010 | Quarter 1/2009 |
| 1. Revenue of sales and services | 01 | VI.25 | 137.974.161.139 | 29.386.708.069 | 253.643.953.751 | 49.125.739.643 |
| 2. Deductions | 03 | | 377.296.463 | 356.426 | 626.785.399 | 6.453.607 |
| 3. Net sales and services (10=01 - 02) | 10 | | 137.596.864.676 | 29.386.351.643 | 253.017.168.352 | 49.119.286.036 |
| 4. Cost of goods sold | 11 | VI.27 | 134.686.467.360 | 28.875.432.504 | 247.178.126.691 | 48.469.031.214 |
| 5. Gross profit (20=10 - 11) | 20 | | 2.910.397.316 | 510.919.139 | 5.839.041.661 | 650.254.822 |
| 6. Financial incomes | 21 | VI.26 | 491.154.370 | 2.252.229.418 | 1.059.956.358 | 2.668.484.589 |
| 7. Financial expenses | 22 | VI.28 | 666.448.577 | (1.693.825.403) | 1.683.142.824 | (1.220.577.653) |
| - Include: Interest expense | 23 | | - | 165.167.966 | 198.852.187 | 598.247.666 |
| 8. Selling expenses | 24 | | 992.027.613 | 355.217.744 | 1.847.251.528 | 672.331.340 |
| 9. General & administrative expenses | 25 | | 3.006.688.012 | 1.483.399.211 | 5.358.476.030 | 3.081.727.993 |
| 10. Net operating profit (30=20 + (21-22) - (24+25)) | 30 | | (1.263.612.516) | 2.618.357.005 | (1.989.872.363) | 785.257.731 |
| 11. Other incomes | 31 | | 4.885.538.908 | - | 4.893.034.427 | - |
| 12. Other expenses | 32 | | - | - | - | - |
| 13. Other profit (40=31-32) | 40 | | 4.885.538.908 | - | 4.893.034.427 | - |
| 14. Profit before tax (50=30 + 40) | 50 | | 3.621.926.392 | 2.618.357.005 | 2.903.162.064 | 785.257.731 |
| 15. Current corporate income tax expenses | 51 | VI.30 | - | - | - | - |
| 16. Deferred corporate income tax expenses | 52 | VI.30 | - | - | - | - |
| 17. Profit after tax (60=50 - 51 - 52) | 60 | | 3.621.926.392 | 2.618.357.005 | 2.903.162.064 | 785.257.731 |
| 18. EPS (*) | 70 | | - | - | - | - |

CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

| Items | Code | Note | Year 2010 | Year 2009 |
|--|-----------|---------------|----------------------|-------------------------|
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Profit before tax | 01 | | 2.903.162.064 | 11.833.368.666 |
| 2. Adjustment in accounts | | | | |
| Fixed assets depreciation | 02 | | 2.029.254.836 | 3.659.967.576 |
| Provisions | 03 | | (75.840.000) | (17.894.143.000) |
| Unrealized foreign exchange difference loss/gain | 04 | | | |
| Loss/gain from investment | 05 | | (1.059.956.358) | (3.188.881.817) |
| Interest expenses | 06 | | 198.852.187 | 853.823.053 |
| 3. Operating profit before the changes of current capital | | | | |
| Changes in accounts receivable | 09 | | (21.013.138.794) | (45.010.859.143) |
| Changes in inventories | 10 | | (1.945.811.881) | (5.066.348.270) |
| Changes in trade payables (exclude interest payable, income tax payable) | 11 | | 43.235.586.770 | 14.759.885.190 |
| Changes in prepaid expenses | 12 | | (22.059.052.073) | (18.508.002.443) |
| Paid interest | 13 | | (198.852.187) | (853.823.053) |
| Paid corporate income tax | 14 | | | - |
| Other receivables | 15 | | | - |
| Other payables | 16 | | (566.020.000) | - |
| Net cash provided by (used in) operating activities | 20 | | 1.448.184.564 | (59.415.013.241) |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (4.296.119.880) | (2.266.525.327) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | | |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | | |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | - | 39.630.357.662 |
| 5. Cash paid for joining capital in other companies | 25 | | | |
| 6. Withdrawal of capital in other companies | 26 | | 2.346.031.659 | 18.920.000.000 |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 1.059.956.358 | 3.188.881.817 |
| Net cash used in investing activities | 30 | | (890.131.863) | 59.472.714.152 |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | | |
| 2. Cash paid to owners' equity, repurchase issued stock | | | | |
| 3. Cash received from long-term and short-term borrowings | 33 | | 8.770.500.712 | 44.663.739.653 |
| 4. Cash paid to principal debt | 34 | | (5.825.069.775) | (42.573.609.878) |
| 5. Cash paid to financial lease debt | | | | |
| 6. Dividend, profit paid for owners | | | | |
| Net cash (used in) provided by financing activities | 40 | | 2.945.430.937 | 2.090.129.775 |
| Net cash during the period (50 = 20+30+40) | 50 | | 3.503.483.638 | 2.147.830.686 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 60 | | 3.335.607.563 | 1.187.776.877 |
| Influence of foreign exchange fluctuation | 61 | | | |
| CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61) | 70 | VII.34 | 6.839.091.201 | 3.335.607.563 |